

July 25, 2025

Consolidated Financial Report for the First Quarter Ended June 30, 2025 (under Japanese GAAP)

SCREEN Holdings Co., Ltd. is listed on the Prime Market of the Tokyo Stock Exchange with the securities code number 7735.
(URL <https://www.screen.co.jp/en>)

Representative: Masato Goto, President and CEO
For further information contact: Manabu Ishimura, Managing Executive Officer, Head of Financial Strategy
Tel: +81-75-414-7155

Date of payment for cash dividends: —
Supplementary explanatory document on earnings: Yes
Earnings presentation: Yes (for institutional investors and analysts)

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

Performance for the first quarter ended June 30, 2025 (April 1, 2025–June 30, 2025)

(Millions of yen, except per share figures)

(1) Consolidated operating results (Percentage are the rate of increase or decrease from the previous corresponding period)

	Net sales	Percentage change	Operating income	Percentage change	Ordinary income	Percentage change
Three months ended Jun. 30, 2025	¥ 135,785	1.2%	¥ 24,386	-12.2%	¥ 24,569	-11.9%
Three months ended Jun. 30, 2024	134,217	34.6	27,768	106.9	27,893	103.9

Note: Comprehensive income

Three months ended June 30, 2025: ¥19,991 million (-16.6 %)

Three months ended June 30, 2024: ¥23,979 million (45.1 %)

	Profit attributable to owners of parent	Percentage change	Basic earnings per share (Yen)	Diluted earnings per share (Yen)
Three months ended Jun. 30, 2025	¥ 16,687	-8.4%	¥ 176.52	¥ 176.52
Three months ended Jun. 30, 2024	18,215	93.2	187.62	187.07

(2) Financial Position

	Total assets	Net assets	Equity ratio (%)
Jun. 30, 2025	¥ 639,028	¥ 412,036	64.5%
Mar. 31, 2025	671,287	420,694	62.7

Reference: Equity

As of June 30, 2025: ¥411,928 million

As of March 31, 2025: ¥420,640 million

Cash dividends

(Yen)

Record date	Cash dividends per share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2025	¥ —	¥ 120.00	¥ —	¥ 188.00	¥308.00
Fiscal year ending Mar. 31, 2026	—				
Fiscal year ending Mar. 31, 2026 (Forecast)		123.00	—	157.00	280.00

Note: Revision of the latest forecast of cash dividends: No

Earnings forecasts for the fiscal year ending March 31, 2026

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net sales	Percentage change	Operating income	Percentage change
Six months ending Sept. 30, 2025	¥ 299,500	8.0%	¥ 54,500	-6.4%
Fiscal year ending Mar. 31, 2026	621,000	-0.7	117,000	-13.8

	Ordinary income	Percentage change	Profit attributable to owners of parent	Percentage change	Basic earnings per share (Yen)
Six months ending Sept. 30, 2025	¥ 54,500	-7.1%	¥ 38,500	-0.9%	¥ 407.41
Fiscal year ending Mar. 31, 2026	117,000	-15.4	88,000	-11.5	931.38

Note: Revision of the latest business forecast: No

Notes:

(1) Significant changes in the scope of consolidation during the period: No

New Company: Not applicable

Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of the quarterly consolidated financial statements: Yes

Please refer to P.11 of “Notes to the quarterly consolidated financial statements: Note on accounting policies specific to the preparation of the quarterly consolidated financial statements,” for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies accompanied by revision of accounting standard etc.: No

2. Changes in accounting policies other than 1: No

3. Changes in accounting estimates: No

4. Retrospective restatement: No

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)

As of June 30, 2025: 101,589,732 shares As of March 31, 2025: 101,589,732 shares

2. Number of treasury stock as of end of period

As of June 30, 2025: 7,123,070 shares As of March 31, 2025: 5,956,039 shares

3. Average number of shares outstanding

Three months ended June 30, 2025: 94,531,983 shares Three months ended June 30, 2024: 97,086,391 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors.

How to obtain presentation materials of the consolidated earnings and the related information:

The Company will hold a consolidated earnings presentation for institutional investors and analysts on July 25, 2025. The presentation materials and related information will be posted on the Company's official website at 3:00 p.m. (JST) and beyond on the same day.

Scheduled disclosure date of the quarterly consolidated financial statements with a review report attached:

The Company plans to disclose the quarterly consolidated financial report with the review report attached on August 13, 2025.

Business results, etc.

1. Business results

During the first quarter of the fiscal year ending March 31, 2026 (April 1, 2025 to June 30, 2025), the global economy showed a moderate recovery overall. However, stagnation was observed in certain regions, and uncertainty increased due to the impact of last-minute demand and subsequent reaction following the tariff rate hikes in the United States (U.S.).

Regarding the business conditions surrounding the SCREEN Group, the semiconductor industry has seen a growing importance of developing energy-efficient and high-speed semiconductors, such as miniaturization and advanced packaging including chiplet integration, to support the expansion of generative AI and the advancement of digital transformation (DX). Meanwhile, in the flat panel display (FPD) market, demand has entered a recovery phase, leading to increased capital investments.

Under these circumstances, for the first quarter of the fiscal year ending March 31, 2026, the SCREEN Group posted consolidated net sales of ¥135,785 million, an increase of ¥1,568 million (1.2%) from the corresponding period of the previous fiscal year. On the earnings front, as the result of an increase in fixed costs and other factors, operating income totaled ¥24,386 million, decreased by ¥3,381 million (12.2%) from the corresponding period of the previous fiscal year. In addition, ordinary income amounted to ¥24,569 million, decreased by ¥3,323 million (11.9%) year on year. As a result, net income, or profit attributable to owners of parent totaled ¥16,687 million, decreased by ¥1,528 million (8.4%) compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is as follows.

Semiconductor Production Equipment (SPE)

In the SPE business, sales of equipment for flash memory and post-sales services increased year on year, while sales of equipment for foundry and DRAM decreased. By region, sales to Taiwan increased, but sales to China and U.S. declined. As a result, net sales in this segment amounted to ¥109,515 million, a decrease of 2.4% year on year. Operating income in this segment was ¥25,693 million, down 11.6% year on year, mainly due to an increase in fixed costs.

Graphic Arts Equipment (GA)

In the GA business, net sales in this segment amounted to ¥12,919 million, up 4.3% year on year, mainly due to an increase in equipment sales. Despite the increase in sales, operating income was ¥567 million, down 30.8% year on year, mainly reflecting the increase in fixed costs.

Display Production Equipment and Coater (FT)

In the FT business, equipment sales increased, as a result of which net sales in this segment amounted to ¥9,987 million, up 91.6% year on year. Operating income was ¥1,044 million, compared with an operating loss of ¥258 million in the same period of the previous fiscal year, mainly due to the increase in sales.

PCB-Related Equipment (PE)

In the PE business, due to a decrease in sales of systems, net sales in this segment amounted to ¥3,072 million, down 21.7% year on year. On the earnings front, the segment posted an operating loss of ¥29 million, compared with operating income of ¥503 million in the same period of the previous fiscal year, mainly reflecting the decrease in sales.

2. Financial position

Total assets as of June 30, 2025 amounted to ¥639,028 million, a decrease of ¥32,258 million, or 4.8%, compared with March 31, 2025. This was mainly due to decreased cash and deposits, a decrease in notes and accounts receivable, including electronically recorded monetary claims, and a decrease in securities (certificates of deposit), resulting in an overall decrease in spite of increased inventories.

Total liabilities amounted to ¥226,992 million, down ¥23,600 million, or 9.4%, compared with the end of the previous fiscal year. This was mainly attributable to a decrease in income taxes payable and a decrease in notes and accounts payable, including electronically recorded obligations, resulting in an overall decrease in spite of an increase in contract liabilities.

Total net assets amounted to ¥412,036 million, down ¥8,657 million, or 2.1%, compared with the end of the previous fiscal year. This was mainly due to the payment of cash dividends and share buybacks, offsetting the recording of profit attributable to owners of parent.

As a result, the equity ratio as of June 30, 2025 stood at 64.5%.

Status of cash flows

The status of cash flows for the first quarter of the fiscal year ending March 31, 2026 is as follows.

Net cash provided by operating activities amounted to ¥6,999 million, compared with ¥32,120 million used in the same period of the previous fiscal year. This was because the sum of inflows such as income before income taxes, a decrease in notes and accounts receivable, including electronically recorded monetary claims, and contract assets, and an increase in contract liabilities exceeded the sum of outflows such as income taxes paid, a decrease in notes and accounts payable, including electronically recorded obligations, and an increase in inventories.

Net cash used in investing activities amounted to ¥9,725 million, compared with ¥7,949 million used in the same period of the previous fiscal year. This was largely attributable to the purchase of property, plant and equipment, such as a facility for R&D.

Net cash used in financing activities amounted to ¥28,968 million, compared with ¥13,691 million used in the same period of the previous fiscal year, mainly due to cash dividends paid and share buybacks.

As a result, cash and cash equivalents as of June 30, 2025, totaled ¥167,166 million, down ¥31,311 million from March 31, 2025, reflecting the effect of exchange rate changes on cash and cash equivalents and other factors.

3. Qualitative information regarding consolidated earnings forecasts

The consolidated earnings forecasts for the fiscal year ending March 31, 2026 remains unchanged from the previously announced forecast dated May 9, 2025.

Consolidated balance sheets

(Millions of yen)

	Mar. 31, 2025	Jun. 30, 2025
Assets		
Current assets:		
Cash and deposits	¥ 140,397	¥ 119,553
Notes and accounts receivable—trade, and contract assets	90,791	78,638
Electronically recorded monetary claims—operating	5,396	8,065
Securities	60,000	50,000
Merchandise and finished goods	90,975	92,822
Work in process	56,424	61,524
Raw materials and supplies	21,261	20,995
Other	15,407	13,490
Allowance for doubtful accounts	(608)	(571)
Total current assets	480,046	444,519
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	96,601	96,844
Machinery, equipment and vehicles	67,376	67,324
Land	19,394	19,408
Construction in progress	4,623	5,921
Other	25,760	26,847
Accumulated depreciation	(100,823)	(103,339)
Total property, plant and equipment	112,934	113,008
Intangible assets:		
Other	7,103	7,902
Total intangible assets	7,103	7,902
Investments and other assets:		
Investment securities	45,365	48,789
Net defined benefit asset	8,544	8,694
Deferred tax assets	12,655	11,784
Other	4,882	4,574
Allowance for doubtful accounts	(245)	(243)
Total investments and other assets	71,203	73,599
Total non-current assets	191,241	194,509
Total assets	671,287	639,028

Consolidated balance sheets

(Millions of yen)

	Mar. 31, 2025	Jun. 30, 2025
Liabilities		
Current liabilities:		
Notes and accounts payable—trade	¥ 46,519	¥ 40,353
Electronically recorded obligations—operating	6,486	5,695
Current portion of convertible bond-type bonds with share acquisition rights	320	—
Current portion of long-term loans payable	693	687
Lease obligations	970	1,074
Income taxes payable	26,831	9,380
Contract liabilities	100,401	106,268
Provision for bonuses	8,361	3,112
Provision for product warranties	12,892	12,902
Provision for loss on order received	1,574	1,273
Other	34,671	34,698
Total current liabilities	239,723	215,446
Non-current liabilities:		
Long-term loans payable	757	757
Lease obligations	1,822	1,984
Deferred tax liabilities	4,205	4,767
Net defined benefit liability	1,334	1,406
Other	2,751	2,629
Total non-current liabilities	10,870	11,545
Total liabilities	250,593	226,992
Net assets		
Shareholders' equity:		
Capital stock	54,044	54,044
Capital surplus	19,691	19,705
Retained earnings	348,996	347,668
Treasury stock	(28,264)	(38,964)
Total shareholders' equity	394,468	382,454
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,338	21,658
Foreign currency translation adjustment	6,998	8,006
Remeasurements of defined benefit plans	(165)	(190)
Total accumulated other comprehensive income	26,172	29,474
Non-controlling interests	53	107
Total net assets	420,694	412,036
Total liabilities and net assets	671,287	639,028

Consolidated statements of income

(Millions of yen)

	Apr. 1, 2024–Jun. 30, 2024	Apr. 1, 2025–Jun. 30, 2025
Net sales	¥ 134,217	¥ 135,785
Cost of sales	81,669	84,658
Gross profit	52,547	51,126
Selling, general and administrative expenses	24,778	26,740
Operating income	27,768	24,386
Non-operating income		
Interest income	131	225
Dividends income	487	516
Share of profit of entities accounted for using equity method	55	58
Other	360	331
Total non-operating income	1,034	1,132
Non-operating expenses		
Interest expenses	55	48
Foreign exchange losses	325	655
Other	528	245
Total non-operating expenses	909	949
Ordinary income	27,893	24,569
Extraordinary income		
Gain on sales of investment securities	—	0
Total extraordinary income	—	0
Extraordinary loss		
Loss on valuation of investment securities	2	1
Total extraordinary loss	2	1
Income before income taxes	27,890	24,568
Income taxes	9,675	7,875
Profit	18,215	16,692
Profit (loss) attributable to non-controlling interests	(0)	5
Profit attributable to owners of parent	18,215	16,687

Consolidated statements of comprehensive income

(Millions of yen)

	Apr. 1, 2024–Jun. 30, 2024	Apr. 1, 2025–Jun. 30, 2025
Profit	¥ 18,215	¥ 16,692
Other comprehensive income		
Valuation difference on available-for-sale securities	2,511	2,319
Foreign currency translation adjustment	3,275	1,004
Remeasurements of defined benefit plans	(32)	(25)
Share of other comprehensive income of entities accounted for using equity method	10	—
Total other comprehensive income	5,763	3,298
Comprehensive income	23,979	19,991
Comprehensive income attributable to:		
Owners of parent	23,977	19,989
Non-controlling interests	1	2

Consolidated statements of cash flows

(Millions of yen)

	Apr. 1, 2024–Jun. 30, 2024	Apr. 1, 2025–Jun. 30, 2025
Cash flow from operating activities:		
Income before income taxes	¥ 27,890	¥ 24,568
Depreciation and amortization	3,087	3,448
Loss (gain) on valuation of investment securities	2	1
Loss (gain) on sales of investment securities	—	(0)
Share of loss (profit) of entities accounted for using equity method	(55)	(58)
Increase (decrease) in net defined benefit asset and liability	(480)	(161)
Increase (decrease) in provision for bonuses	(4,082)	(5,249)
Increase (decrease) in provision for product warranties	(420)	(0)
Increase (decrease) in provision for loss on orders received	(974)	(300)
Interest and dividend income	(618)	(742)
Interest expenses	55	48
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims, and contract assets	21,711	9,881
Decrease (increase) in inventories	(19,454)	(5,488)
Decrease (increase) in other current assets	1,144	1,195
Increase (decrease) in notes and accounts payable including electronically recorded obligations	(19,019)	(6,441)
Increase (decrease) in contract liabilities	(28,258)	6,131
Increase (decrease) in other current liabilities	4,812	3,410
Other	(417)	443
Subtotal	(15,076)	30,687
Interest and dividend income received	630	745
Interest expenses paid	(42)	(18)
Income taxes paid	(17,632)	(24,414)
Net cash provided by (used in) operating activities	(32,120)	6,999
Cash flow from investing activities:		
Decrease (increase) in time deposits	(380)	(310)
Purchase of property, plant and equipment	(6,651)	(8,283)
Proceeds from sales of property, plant and equipment	20	29
Purchase of intangible assets	(652)	(1,243)
Purchase of investment securities	(15)	(14)
Proceeds from sales of investment securities	—	0
Other	(269)	96
Net cash provided by (used in) investing activities	(7,949)	(9,725)
Cash flow from financing activities:		
Repayments of long-term loans payable	(3)	(5)
Repayments of lease obligations	(334)	(226)
Net decrease (increase) in treasury stock	(6)	(11,072)
Cash dividends paid	(13,348)	(17,663)
Net cash provided by (used in) financing activities	(13,691)	(28,968)
Effect of exchange rate changes on cash and cash equivalents	2,251	223
Net increase (decrease) in cash and cash equivalents	(51,510)	(31,470)
Cash and cash equivalents at beginning of period	195,423	198,478
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	89	158
Cash and cash equivalents at end of period	144,001	167,166

Notes to the quarterly consolidated financial statements

Note on going concern assumption:

Not applicable

Note on significant changes in the amount of shareholders' equity:

In accordance with the resolution of the Board of Directors meeting held on February 14, 2025, the Company acquired 1,242,500 shares of its own stock during the first quarter of the fiscal year ending March 31, 2026, resulting in a treasury stock increase by ¥11,073 million. Including the allotment through exercise of stock acquisition rights and other related transactions, treasury stock amounted to ¥38,964 million as of June 30, 2025. The acquisition of the Company's own stock based on the said resolution was completed on April 7, 2025.

Note on accounting policies specific to the preparation of the quarterly consolidated financial statements:

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the first quarter ended June 30, 2025, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

Segment information

I Three months ended June 30, 2024

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 112,184	¥ 12,311	¥ 4,440	¥ 3,903	¥ 132,840	¥ 1,376	¥ 134,217	¥ —	¥ 134,217
(2) Intersegment sales and transfers	—	70	771	21	863	4,486	5,349	(5,349)	—
Total	112,184	12,382	5,212	3,924	133,703	5,863	139,566	(5,349)	134,217
Segment income (loss)	29,054	819	(258)	503	30,119	(912)	29,206	(1,437)	27,768

Notes:

- *1. The SPE segment develops, manufactures, and markets semiconductor production equipment, and also conducts maintenance services. The GA segment develops, manufactures, and markets graphic arts equipment, and also conducts maintenance services. The FT segment develops, manufactures, and markets display production equipment and coater equipment, and also conducts maintenance services. The PE segment develops, manufactures, and markets PCB related equipment, and also conducts maintenance services.
- *2. The “Other” category covers operations not included in the reportable segments, including development, manufacturing, and marketing of life science-related equipment; design and production of documents; development and marketing of software; and other businesses.
- *3. Segment income (loss) adjustments of negative ¥1,437 million is the Company’s loss not attributable to reportable segment.
- *4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

II Three months ended June 30, 2025

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 109,503	¥ 12,836	¥ 9,294	¥ 3,050	¥ 134,684	¥ 1,100	¥ 135,785	¥ —	¥ 135,785
(2) Intersegment sales and transfers	11	83	693	21	809	4,412	5,221	(5,221)	—
Total	109,515	12,919	9,987	3,072	135,494	5,513	141,007	(5,221)	135,785
Segment income (loss)	25,693	567	1,044	(29)	27,276	(686)	26,589	(2,202)	24,386

Notes:

- *1. The SPE segment develops, manufactures, and markets semiconductor production equipment, and also conducts maintenance services. The GA segment develops, manufactures, and markets graphic arts equipment, and also conducts maintenance services. The FT segment develops, manufactures, and markets display production equipment and coater equipment, and also conducts maintenance services. The PE segment develops, manufactures, and markets PCB related equipment, and also conducts maintenance services.
- *2. The “Other” category covers operations not included in the reportable segments, including development, manufacturing, and marketing of equipment in new business such fields as advanced semiconductor packaging, life science, and hydrogen-related areas; development and marketing of software; design and production of documents; and other businesses.
- *3. Segment income (loss) adjustments of negative ¥2,202 million is the Company’s loss not attributable to reportable segment.
- *4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

Significant subsequent events

Disposal of treasury stock through third-party allotment:

At the Board of Directors meeting held on July 25, 2025, the Company made a decision pertaining to disposal of treasury stock through third-party allotment. For details, please refer to "Notice: Contribution of Additional Funds to the Performance-Linked Share Compensation System and Disposal of Treasury Stock through Third-Party Allotment" disclosed on the same day.

Cancellation of treasury shares:

At the same Board of Directors meeting, the Company also resolved to cancel treasury shares pursuant to Article 178 of the Companies Act. For details, please refer to "Notice: Cancellation of Treasury Shares" disclosed on the same day.

Consolidated financial highlights for the first quarter ended June 30, 2025

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2025	FY2026	Difference		FY2025	FY2026	
	3 months ended Jun. 30, 2024	3 months ended Jun. 30, 2025			12 months ended Mar.31, 2025	6 months ending Sept. 30, 2025	12 months ending Mar.31, 2026
	Result	Result	Amount	Percentage	Result	Forecast	Forecast
Net sales	¥ 134,217	¥ 135,785	¥ 1,568	1.2%	¥ 625,269	¥ 299,500	¥ 621,000
Operating income	27,768	24,386	(3,381)	-12.2%	135,683	54,500	117,000
to net sales ratio	20.7%	18.0%	(2.7) pt	—	21.7 %	18.2 %	18.8 %
Ordinary income	27,893	24,569	(3,323)	-11.9%	138,265	54,500	117,000
to net sales ratio	20.8%	18.1%	(2.7) pt	—	22.1 %	18.2 %	18.8 %
Profit attributable to owners of parent	18,215	16,687	(1,528)	-8.4%	99,467	38,500	88,000
to net sales ratio	13.6%	12.3%	(1.3) pt	—	15.9 %	12.9 %	14.2 %
Total assets	632,097	639,028	* (32,258)	-4.8%	671,287	—	—
Net assets	382,486	412,036	* (8,657)	-2.1%	420,694	—	—
Equity	382,440	411,928	* (8,712)	-2.1%	420,640	—	—
Equity ratio	60.5%	64.5%	* 1.8 pt	—	62.7 %	—	—
Net assets per share (Yen)	3,938.12	4,360.57	* (37.89)	-0.9%	4,398.46	—	—
Interest-bearing debt	7,145	4,504	* (58)	-1.3%	4,562	—	—
Net cash	139,173	165,048	* (30,785)	-15.7%	195,834	—	—
Cash flows from operating activities	(32,120)	6,999	—	—	71,234	—	—
Cash flows from investing activities	(7,949)	(9,725)	—	—	(21,772)	—	—
Cash flows from financing activities	(13,691)	(28,968)	—	—	(46,466)	—	—
Depreciation and amortization	3,087	3,448	360	11.7%	12,831	7,000	15,000
CAPEX	5,896	4,468	(1,428)	-24.2%	29,729	13,000	28,000
R&D expenses	7,166	8,535	1,369	19.1%	31,705	19,000	38,000
Number of employees	6,572	6,909	* 494	7.7%	6,415	—	—
Number of consolidated subsidiaries	53	52	* 1	—	51	—	—
Domestic	24	24	* —	—	24	—	—
Overseas	29	28	* 1	—	27	—	—
Number of non-consolidated subsidiaries	5	5	* (1)	—	6	—	—
Non-consolidated subsidiaries accounted for by equity method	2	1	* (1)	—	2	—	—
Number of affiliates	2	2	* —	—	2	—	—
Affiliates accounted for by equity method	2	2	* —	—	2	—	—

* Showing changes from March 31, 2025

Notes:

*1 Net cash is calculated by subtracting balance of interest-bearing debt from cash and cash equivalents and time deposits.

*2 The increase in the number of consolidated subsidiaries was due to the consolidation of CGS ORIS GmbH, which was a non-consolidated subsidiary accounted for by the equity method at the end of the previous financial year, in the first quarter of the current financial year.

Sales breakdown (consolidated)

(Millions of yen)

		FY2025						FY2026		
		3 months ended Jun. 30, 2024	3 months ended Sept. 30, 2024	6 months ended Sept. 30, 2024	3 months ended Dec. 31, 2024	3 months ended Mar. 31, 2025	12 months ended Mar. 31, 2025	3 months ended Jun. 30, 2025	6 months ending Sept. 30, 2025	12 months ending Mar.31, 2026
		Result	Result	Result	Result	Result	Result	Result	Forecast	Forecast
SPE										
	Domestic	11,888	12,329	24,218	15,495	21,612	61,326	13,743	—	—
	Overseas	100,295	104,556	204,852	139,395	113,937	458,185	95,771	—	—
	Total	112,184	116,885	229,070	154,891	135,549	519,511	109,515	240,500	502,000
GA										
	Domestic	4,882	4,995	9,877	5,364	5,686	20,928	5,283	—	—
	Overseas	7,500	7,843	15,343	8,430	8,308	32,082	7,635	—	—
	Total	12,382	12,838	25,220	13,794	13,995	53,010	12,919	25,000	53,000
FT										
	Domestic	1,095	992	2,088	532	1,272	3,893	1,046	—	—
	Overseas	4,116	8,385	12,502	9,703	9,729	31,935	8,941	—	—
	Total	5,212	9,378	14,590	10,235	11,002	35,829	9,987	25,500	45,500
PE										
	Domestic	870	898	1,769	731	1,201	3,701	956	—	—
	Overseas	3,054	2,148	5,202	1,920	3,350	10,472	2,115	—	—
	Total	3,924	3,046	6,971	2,651	4,551	14,174	3,072	7,000	15,000
Other										
	Domestic	551	989	1,540	924	1,062	3,527	325	—	—
	Overseas	825	856	1,682	507	285	2,474	775	—	—
	Total	1,376	1,845	3,222	1,431	1,347	6,001	1,100	3,000	9,000
Intersegment sales										
	Domestic	(863)	(813)	(1,676)	(440)	(1,141)	(3,257)	(809)	—	—
	Overseas	—	—	—	—	—	—	—	—	—
	Total	(863)	(813)	(1,676)	(440)	(1,141)	(3,257)	(809)	(1,500)	(3,500)
Grand total										
	Domestic	18,425	19,391	37,816	22,607	29,694	90,119	20,546	—	—
	Overseas	115,791	123,791	239,582	159,956	135,610	535,150	115,239	—	—
	Total	134,217	143,182	277,399	182,564	165,305	625,269	135,785	299,500	621,000
	Overseas Ratio	86.3%	86.5%	86.4%	87.6%	82.0%	85.6%	84.9%	—	—